

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

JOSEPH F. DESANTO,)
)
 JOSEPH ROBERTS & CO., INC.)
 1900 NW CORPORATE BLVD)
 SUITE 410W)
 BOCA RATON, FL 33431-8502)
)
 RESPONDANT)

REVOCATION ORDER

The North Dakota Securities Commissioner, Cal Hoovestol, (hereinafter "commissioner") hereby informs Joseph F. Desanto, from Joseph Roberts & Co., Inc., (hereinafter "respondent") that the commissioner had determined the following:

FINDINGS OF FACT:

1. Respondent has been censured, fined, and suspended by the NASD for violating ARTICLE III, SECTION I OF THE NASD RULES OF FAIR PRACTICE.
2. That the NASD is a self-regulatory organization.

ORDER:

Based on the findings of fact and NDCC section 10-04-11(1)(j) and section 10-04-11(4) the commissioner hereby orders that:

Respondent's registration as a securities salesman is hereby revoked.

Dated at Bismarck, North Dakota on June 9, 1996



Cal Hoovestol
 CAL HOOVESTOL
 SECURITIES COMMISSIONER
 State Capitol, 5th Floor
 600 East Boulevard
 Bismarck, ND 58505-0510