

5. WHEREAS, Respondents have cooperated with investigators by responding to inquiries and providing responsive documentary evidence; and

6. WHEREAS, this Consent Order is entered into with the understanding and agreement that (i) this Consent Order resolves all outstanding issues with respect to the subject matter herein; (ii) the Department will take no action against any Respondent with respect to the issuance of the promissory notes or their actions, except as agreed to herein; and (iii) the Department and Respondents conclude the aforementioned investigations and resolve these issues related to the Orders by the Commissioner, on the terms set forth in this Consent Order.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the parties agree as follows:

7. Sale of Promissory Notes to Funds. Respondents admits that they entered into the sale of Promissory Notes with Nova DC, LLC, Jamieson CAPEX Fund LLC, Secure Income Fund, LLC, and Jamieson Natural Resources Fund, LLC between August 5, 2021, and July 7, 2022, (the "Funds") without using any form of private placement memorandum or other disclosure document. The principal amount of the Promissory Notes owed to all the Funds has been paid back without accrued interest to date by NSOP or Kuntz.

8. Payment of Interest to The Funds. In payment of the interest on the promissory notes and loans asserted to be owed to the Funds, within ten business days of the Effective Date of this Consent Order, NSOP or its 3rd party advisors, will pay the

calculated interest of One Hundred Seventy Five Thousand Three Hundred Fifty Six and 78/100's Dollars (\$175,356.78) to the Funds via the Department to be deposited into the North Dakota Investor Restitution Fund maintained and administered by the Commissioner under Chapter 10-04 of the North Dakota Century Code. The Department shall indemnify Respondents against any claim made by any of the funds including Nova DC, LLC, Jamieson CAPEX Fund LLC, Secure Income Fund, LLC, and Jamieson Natural Resources Fund, for payment of interest to any of the Funds up to the amount of the interest paid to the State pursuant to this paragraph.

9. Individual and Entity Promissory Notes – Agreement to Repay. NSOP has entered into undisputed loan agreements with individual citizens of the state of North Dakota and entities organized in the state of North Dakota other than the Funds some of which have been paid in full and some of which have been partially repaid. The noteholders holding unpaid undisputed obligations are Raptor Energy Partners, Barbara Clark, Brady Lund, Magnum Electric Holdings and Dan Norwood (“Noteholders”). Respondents admit that they have jointly and severally guaranteed the repayment of the loans to the Noteholders and agree to repay the loans on terms acceptable to the Noteholders.

10. Joint and Several Liability. Kuntz and NSOP will be jointly and severally liable for their repayment obligations as outlined herein. However, neither Kuntz nor NSOP shall be jointly or severally liable with any other person or entity, including specifically Jeremy Carlson, Jamieson Capital Financial, or any other person or entity under said individual’s or entities’ control or direction.

11. Jurisdiction. The North Dakota Securities Department has jurisdiction over the subject matter of these proceedings and the Respondents named herein.

12. Waiver of Right to Hearing. Respondents acknowledge their right to a hearing on this matter and waive this right to a hearing and to present arguments to the Commissioner.

13. Agreement to Terms of Consent Order. Respondents agree to resolve this matter with the Commissioner by this Consent Order.

14. Conclusion of Investigation. In consideration of the settlement, the North Dakota Securities Department will conclude the investigation and any civil or administrative actions that could be commenced pursuant to state securities law for the specific violations resolved herein, solely as it relates to Respondents. Nothing in this Order shall be construed to create, waive, release, or limit any private right of action, including any claims investors have or may have on an individual or class basis under state or federal laws against any person or entity. The North Dakota Securities Department will not seek additional monetary penalties or remedies from Respondents, related to the specific violations identified in this Consent Order.

15. Further Referrals. To the extent the Department has referred Kuntz or NSOP to any other government agency or department, it agrees that it will not make any further civil or criminal referrals for any conduct arising out of or relating to the matters identified in any Order issued in this matter. Nothing herein shall prevent the Department from complying with any statutory obligation applicable to it with respect to sharing information with other governmental agencies or from taking action based on information gathered after the date of the Consent Order.

16. Necessity of Order. This Order is necessary and appropriate in the public interest for the protection of investors.

17. Effective Date. This Consent Order shall be effective upon signature of the Commissioner.

NOW, THEREFORE, IT IS ORDERED, pursuant to N.D.C.C. § 10-04-16, that the Respondents shall make timely payment of all monetary obligations set forth in Paragraphs 8 and 9 of this Consent Order.

IN TESTIMONY WHEREOF, witness my hand and seal this 24th day of November, 2023.





Karen J. Tyler, Securities Commissioner
North Dakota Securities Department
600 East Boulevard Ave.
State Capitol – Fourteenth Floor
Bismarck, ND 58505-0510
(701) 328-2910

CONSENT TO ENTRY OF ADMINISTRATIVE CONSENT ORDER

Each Respondent acknowledges that it or he has been served with a copy of this Administrative Consent Order, has read the foregoing Order, is aware of its or his right to a hearing and appeal in this matter, and has waived the same.

Each Respondent admits the jurisdiction of the North Dakota Securities Department, and consents to entry of this Administrative Consent Order by the North Dakota Securities Commissioner as settlement of the issues contained in this Order.

Dated this 24 day of November, 2023.



Michael R. Kuntz, individually

NATIONAL SPORTS OPPORTUNITY
PARTNERS, LLC


By: Michael R. Kuntz, its Managing Member

ICON INVESTMENT GROUP, LLC


By: Michael R. Kuntz, its Managing Member

LEFTFIELD DEVELOPMENT, LLC


By: Michael R. Kuntz, its Managing Member