

STATE OF NORTH DAKOTA
SECURITIES DEPARTMENT

In the Matter of National Sports)	
Opportunity Partners LLC, a/k/a the)	CEASE AND DESIST ORDER,
trade name, National Sports Opportunity)	NOTICE OF CIVIL PENALTIES,
LLC, ICON Investment Group, LLC,)	ORDER FOR RESCISSION,
Leftfield Development, LLC,)	AND
and Michael Kuntz,)	NOTICE OF RIGHT TO
Respondents.)	REQUEST A HEARING

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THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA

TO: NATIONAL SPORTS OPPORTUNITY PARTNERS LLC, ICON INVESTMENT GROUP, LLC, LEFTFIELD DEVELOPMENT, LLC, North Dakota limited liability companies, and MICHAEL KUNTZ, RESPONDENTS.

The North Dakota Securities Commissioner has a reasonable basis to believe that the Respondents have engaged in, are engaging in, or are about to engage in, acts, practices or transactions, as more fully described below, which are prohibited under Chapter 10-04 of the North Dakota Century Code (N.D.C.C.). It is necessary and appropriate in the public interest and for the protection of investors to restrain these acts, practices, or transactions of the Respondents.

1. Respondent, National Sports Opportunity Partners LLC, a/k/a the trade name, National Sports Opportunity LLC, (hereinafter, "NSOP") is a North Dakota limited liability company operated and controlled by Respondent, Michael Kuntz, (hereinafter, "Kuntz") with its principal office described as 4000 Garden View Drive, Suite #101, Grand Forks, North Dakota.

2. Respondent, ICON Investment Group, LLC, (hereinafter, "ICON") is a North Dakota limited liability company operated and controlled by Kuntz, with its principal office described as 275 Elks Drive, Grand Forks, North Dakota.
3. Respondent, Leftfield Development, LLC, (hereinafter, "Leftfield") is a North Dakota limited liability company operated and controlled by Kuntz, with its principal office described as 275 Elks Drive, Grand Forks, North Dakota.
4. Respondent Kuntz is a resident of Grand Forks, North Dakota, who, for all times relevant to this matter, operated and controlled NSOP, ICON and Leftfield, (collectively "Respondent companies") as their principal officer and registered agent.
5. Between August 5, 2021, through December 30, 2021, Respondent companies and Kuntz engaged in the offer for sale and/or sale of unregistered promissory notes or other evidence of indebtedness in amounts totaling at least \$1,955,000.00 to private fund entities operated and controlled by Jeremy Carlson, in Fargo, North Dakota, including investments in the debt securities of Respondent companies by Jamieson CAPEX Fund, LLC, Nova DC, LLC, Secure Income Fund, LLC, and Jamieson Natural Resources Fund, LLC, as more fully described herein.
6. On August 5, 2021, \$500,000.00 was paid via check #1077 to ICON from investor funds on deposit in the Jamieson CAPEX Fund, LLC First International Bank & Trust checking account. The payment was delivered to ICON for the purchase of a promissory note issued by ICON and executed by Kuntz in the principal amount of \$500,000.00 on or about said date.

7. On August 9, 2021, \$500,000.00 was paid via wire transfer to ICON from investor funds on deposit in the Jamieson CAPEX Fund, LLC First International Bank & Trust checking account.
8. On September 27, 2021, \$70,000.00 was paid via check #1018 to Leftfield from investor funds on deposit in the Nova DC, LLC Western State Bank checking account.
9. On September 27, 2021, \$35,000.00 was paid via check #1501 to Leftfield from investor funds on deposit in the Secure Income Fund, LLC Western State Bank checking account.
10. On December 1, 2021, \$50,000.00 was paid via check #3154 to NSOP from investor funds on deposit in the Jamieson Natural Resources Fund, LLC Western State Bank checking account. The payment was delivered to NSOP for the purchase of a promissory note issued by NSOP and executed by Kuntz in the principal amount of \$50,000.00 on or about said date.
11. On December 30, 2021, a total of \$100,000.00 of investor funds on deposit were withdrawn from the Nova DC, LLC Western State Bank checking account to purchase two cashier's checks in the amount of \$50,000 each. Both Western State Bank cashier's check were payable to NSOP. Also on December 30, 2021, \$700,000.00 of investor funds on deposit were withdrawn from the Nova DC, LLC First International Bank & Trust checking account to purchase a cashier's check. The First International Bank & Trust cashier's check was made payable to NSOP. The three cashier's checks were delivered to NSOP for the purchase of a promissory note issued by NSOP and executed by Kuntz in the principal amount of \$800,000.00 on or about said date.

12. The notes or other evidence of indebtedness offered for sale and/or sold by Respondents in North Dakota as described are "securities" as defined in N.D.C.C. §10-04-02(19). N.D.C.C. §10-04-04 requires that securities offered for sale or sold in North Dakota be registered or exempt from registration.

13. The notes or other evidence of indebtedness offered for sale and/or sold by Respondents in North Dakota as described have not been registered with the Securities Department under N.D.C.C. §§ 10-04-07, 10-04-07.1, 10-04-07.2, 10-04-08, or 10-04-08.1; are not exempt securities under N.D.C.C. § 10-04-05; and have not been offered for sale or sold in exempt transactions under N.D.C.C. § 10-04-06; and are not federal covered securities or have not properly filed as federal covered securities under N.D.C.C. § 10-04-08.4. The offers and/or sales of the subject investments were made in violation of N.D.C.C. § 10-04-04.

14. Pursuant to N.D.C.C. § 10-04-16(1), the Securities Commissioner has the authority to Order that a person Cease and Desist from violations of the Securities Act, to rescind transactions made in violations of the Securities Act, and to assess civil penalties in an amount not to exceed \$10,000 for each violation of the Securities Act based on the violations described above or a total civil penalty of \$120,000.00 based on the violations described above.. The violations described above are sufficient grounds for the Commissioner to assess civil penalties against the Respondents pursuant to N.D.C.C. § 10-04-16(1).

15. This Order is issued in the public interest, and for the protection of investors.

NOW, THEREFORE, IT IS ORDERED, pursuant to N.D.C.C. § 10-04-16, that the Respondents shall immediately **CEASE AND DESIST** from offering for sale or selling in

North Dakota the subject securities, or any other securities however denominated, unless and until such securities have been registered with the Department or are exempt from registration under N.D.C.C. Chapter 10-04.

NOTICE OF CIVIL PENALTIES

YOU ARE NOTIFIED that the above-cited violations are sufficient grounds for the imposition of civil penalties pursuant to N.D.C.C. § 10-04-16(1). The Securities Commissioner does not herein assess a civil penalty, but the Commissioner expressly reserves the authority to assess civil penalties, not to exceed \$10,000 per violation, regarding the violations outlined above, any other violations subsequently discovered, or any future securities violations or violations of this order. The Commissioner reserves the authority to direct any penalties to the North Dakota Investor Restitution Fund, for the purpose of repaying aggrieved investors, as appropriate.

ORDER FOR RESCISSION

The Securities Commissioner further Orders that the Respondents shall make rescission of the securities transactions described herein, and any additional unregistered transactions subsequently discovered, within thirty days of the date of this Order, for the full amount paid for the securities, plus interest, and less any amounts previously repaid, pursuant to the provisions of N.D.C.C. §§ 10-04-16(1) and 10-04-17, by paying said sum into the North Dakota Investor Restitution Fund maintained and administered by the Commissioner under Chapter 10-04 of the North Dakota Century Code, for the purpose of repaying aggrieved investors, as appropriate. The member investors of the Jamieson

CAPEX Fund, LLC, Nova DC, LLC, Secure Income Fund, LLC, and Jamieson Natural Resources Fund, LLC, are the intended third party beneficiaries of this Order, and may seek to enforce their interests hereunder, pending further Order of the Commissioner.

NOTICE OF RESERVATION OF COMMISSIONER'S AUTHORITY TO AMEND ORDER

YOU ARE HEREBY NOTIFIED that the above-cited violations are sufficient grounds for the relief imposed in this Order. The Department's investigation of the Respondents continues and the Commissioner expressly reserves the authority to Order additional relief under N.D.C.C. Chapter 10-04, regarding the violations outlined above, any other violations subsequently discovered, or any future securities violations or violations of this order, in the public interest and for the protection of investors.

NOTICE OF RIGHT TO REQUEST A HEARING

YOU ARE NOTIFIED that pursuant to N.D.C.C. § 10-04-12 you may request a hearing before the Securities Commissioner if such a request is made in writing WITHIN FIFTEEN (15) DAYS AFTER THE RECEIPT OF THIS ORDER. The Respondents have the right to be represented by legal counsel at the hearing.

IN TESTIMONY WHEREOF, witness my hand and seal this 29th day of July, 2022.




Karen J. Tyler, Securities Commissioner
North Dakota Securities Department
600 East Boulevard Ave.
State Capitol – Fifth Floor
Bismarck, ND 58505-0510
(701) 328-2910