

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of American Gold)
Eagle, Inc., James H. Ridinger,) CEASE AND DESIST ORDER
and all other Officers, Directors,) AND NOTICE OF OPPORTUNITY
Agents, Servants and Employees of) FOR HEARING
American Gold Eagle, Inc.)

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO
AMERICAN GOLD EAGLE, INC., JAMES H. RIDINGER, AND ALL OTHER
OFFICERS, DIRECTORS, AGENTS, SERVANTS AND EMPLOYEES OF AMERICAN
GOLD EAGLE, INC.

1. It appears to the Securities Commissioner that American Gold Eagle, Inc., James H. Ridinger, and all other officers, directors, agents, servants and employees of American Gold Eagle, Inc. ("Respondents"), have engaged, are engaging, or are about to engage in acts and practices which may constitute violations of the North Dakota Commodities Act of 1989 (Chapter 51-23 of the North Dakota Century Code).

2. The Respondents have offered for sale, solicited an order or offer to buy, or sold commodities or commodity contracts in the form of U.S. Gold Eagle coins or purchase agreements for the same to North Dakota residents.

3. The subject commodities or commodity contracts do not appear to have been offered in exempt person transactions under Section 51-23-04, N.C.C.C., or exempt transactions under Section 51-23-05, N.D.C.C.

4. The Respondents, in connection with the above activity, are the subject of a cease and desist order issued by the North Dakota Securities Commissioner for the sale of unregistered securities by unregistered persons.

NOW, THEREFORE, IT IS ORDERED, that American Gold Eagle, Inc., James H. Ridinger, and other officers directors, agents, servants and employees of American Gold Eagle, Inc., cease and desist from acts and practices in violation of Chapter 51-23 of the North Dakota Century Code.

YOU ARE NOTIFIED that a hearing will be held in this matter if a request for such hearing is filed in writing by any interested party within fifteen days after the receipt hereof.

IN TESTIMONY WHEREOF, witness my hand and seal this 19 day of March, 1990.

(SEAL)



GLENN POMEROY
SECURITIES COMMISSIONER

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of American Gold Eagle, Inc., James H. Ridinger and all other Officers, Directors, Agents, Servants and Employees of American Gold Eagle, Inc.

AFFIDAVIT OF MAILING

STATE OF NORTH DAKOTA)
) ss.
COUNTY OF BURLEIGH)

RaNelle Anderson, being first duly sworn under oath, deposes and says:

1. That she is a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

2. That on the 10th day of March, 1990, she deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, true and correct copies of the following documents:

CEASE AND DESIST ORDER AND NOTICE OF OPPORTUNITY FOR HEARING
(Chapter 10-04, N.D.C.C.)

CEASE AND DESIST ORDER AND NOTICE OF OPPORTUNITY FOR HEARING
(Chapter 51-23, N.D.C.C.)

3. That copies of the above documents were securely enclosed in envelopes with postage duly prepaid, certified mail, return receipt requested, and addressed as follows:

Mr. James H. Ridinger
American Gold Eagle, Inc.
6211 Chimney Center Boulevard
Greensboro, NC 27410

4. That to the best of her knowledge, information and belief, the address given above is the actual post office address of the parties intended to be so served.

RaNelle Anderson
RANELLE ANDERSON

Subscribed and sworn to before me this _____ day of March, 1990.

Notary Public