

**STATE OF NORTH DAKOTA  
COUNTY OF BURLEIGH**

**BEFORE THE  
SECURITIES COMMISSIONER**

In the Matter of Amerivet )  
Securities, Inc. )  
 )  
 )  
Respondent. )

**ORDER, NOTICE OF CIVIL  
PENALTIES, AND RIGHT TO  
REQUEST A HEARING**

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The North Dakota Securities Commissioner has advised the Respondent, Amerivet Securities, Inc., that he has reason to believe as follows:

1. From May to June of 1998, respondent executed three transactions in the account of one North Dakota resident while respondent was not registered as a broker/dealer in North Dakota and did not have any agents which were registered as salesmen in North Dakota. Each transaction was made in violation of §10-04-10 N.D.C.C.
2. Pursuant to NDCC §10-04-16, when it shall appear to the Commissioner that any person has engaged in, or is engaging in, or is about to engage in any act or practice which is declared illegal in this chapter, the Commissioner may, in his discretion, issue any order and collect civil penalties against any person found in an administrative action to have violated any provision of the chapter in an amount not to exceed \$10,000 for each violation.
3. The information described above is sufficient grounds for the Commissioner to assess civil penalties against respondent in an amount not to exceed \$30,000, pursuant to NDCC §10-04-16.
4. The following Order is necessary and appropriate in the public interest.

**NOW, THEREFORE, IT IS ORDERED, THAT:**

1. Respondent shall not transact any securities business with any person in North Dakota unless registered as a dealer or properly exempted under NDCC Chapter 10-04.
2. Respondent shall not employ any person to represent them as a securities salesman for any securities business with any person in North Dakota unless such person is registered as a salesman or properly exempted under NDCC Chapter 10-04.
3. This Order shall be effective upon signature of the Commissioner.

**YOU ARE NOTIFIED that any willful violation of this order is a Class B Felony pursuant to §10-04-18(1) N.D.C.C. Pursuant to §12.1-32-01 N.D.C.C., a Class B Felony is punishable by a \$10,000 fine and 10 years' imprisonment.**

**NOTICE OF CIVIL PENALTIES**

**YOU ARE NOTIFIED** that the above-cited violations are sufficient grounds for the imposition of civil penalties pursuant to §10-04-16(1) N.D.C.C. The Securities Commissioner does herein assess civil penalties in the amount of \$1,000.00 for the violations set forth above, and expressly reserves the authority to assess additional civil penalties regarding the violations outlined above, any other violations subsequently discovered, or any future securities violations or violations of this order.

**NOTICE OF RIGHT TO REQUEST HEARING**

**YOU ARE NOTIFIED** that pursuant to §10-04-12 N.D.C.C. you may request a hearing before the Securities Commissioner if such a request is made in writing

WITHIN TEN (10) DAYS AFTER THE RECEIPT OF THIS ORDER. The respondent has the right to be represented by legal counsel at the hearing.

Signed and Sealed this 9<sup>th</sup> day of February, 1999.



*Syver Virje*

Syver Virje  
North Dakota Securities Commissioner  
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