

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of CGF Securities, LLC,)

) ORDER TO VACATE "ORDER
) FOR SUMMARY SUSPENSION OF
) THE DEALER REGISTRATION OF
) CGF SECURITIES, LLC;
) PROPOSED ORDER TO REVOKE
) THE DEALER REGISTRATION OF
) CGF SECURITIES, LLC, AND
) NOTICE OF RIGHT TO REQUEST
) A HEARING", AS ENTERED ON
) SEPTEMBER 2, 2003

Respondent)

.....
WHEREAS, on September 2, 2003, the North Dakota Securities
Commissioner issued the "Order for Summary Suspension of the Dealer
Registration of CGF Securities, LLC; Proposed Order to Revoke the Dealer
Registration of CGF Securities, LLC, and Notice of Right to Request a Hearing",
and;

WHEREAS, Respondent has recently implemented new supervisory
procedures and has taken steps to ensure that its operations are made in
compliance with the law; and,

WHEREAS, Respondent has agreed, in general terms, to enter into a
registration agreement with the Securities Department wherein Respondent will
be required to:


1. Implement a system of heightened scrutiny over the activities of
their North Dakota resident agent, Ross O. Haugen; and,
2. Further amend its operational and supervisory procedures, as
necessary, to avoid further violation of North Dakota law; and,

3. Withdraw its registration in North Dakota, immediately upon request, upon any finding by the Commissioner that the Respondent engaged in any violation of North Dakota securities laws after the date of this Order;

NOW, THEREFORE, it is hereby Ordered that, the Order to Summarily Suspend the Dealer Registration of CGF Securities, LLC; Order to Revoke the Dealer Registration of CGF Securities, LLC; and Right to Request a Hearing, as issued on September 2, 2003, is hereby vacated. This Order is not intended to prohibit the Commissioner from taking future action regarding the registration of CGF Securities, LLC, or any of its agents, or regarding any other matters involving violations of North Dakota laws, to the extent that such matter have not previously been resolved through Consent Order between the Commissioner and CGF Securities, LLC.

Dated at Bismarck, North Dakota on this 10th day of September, 2003.





Karen J. Tyler, Securities Commissioner
Office of the Securities Commissioner
State Capitol, Fifth Floor
600 East Boulevard
Bismarck, ND 58505-0510
Ph. # (701) 328-2900

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of CGF Securities, LLC,)
)
)
 Respondents.)

AFFIDAVIT OF SERVICE
BY MAIL

I, Jacqui Ferderer, being first duly sworn, state that I am a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.


On, September 10, 2003, I deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, true and correct copies of the following document:

**ORDER TO VACATE "ORDER FOR SUMMARY SUSPENSION
OF THE DEALER REGISTRATION OF CGF SECURITIES, LLC;
PROPOSED ORDER TO REVOKE THE DEALER REGISTRATION
OF CGF SECURITIES, LLC, AND NOTICE OF RIGHT TO REQUEST
A HEARING", AS ENTERED ON SEPTEMBER 2, 2003**

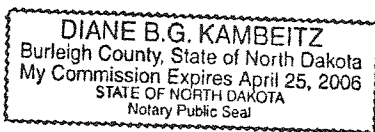
A copy of the above document was securely enclosed in an envelope with postage prepaid, sent via First-Class U. S. mail, and addressed to the following:

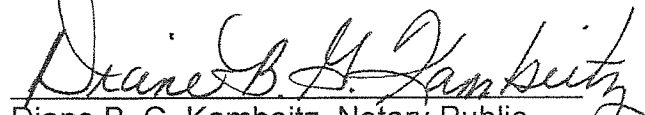
Joel W. Gilbertson
Vogel Law Firm
200 N. 3rd Street, Suite 201
P. O. Box 2097
Bismarck, ND 58502-2097

To the best of my knowledge, information, and belief, the address given above is the last known address of the attorney for the party intended to be served.


Jacqui Ferderer

Subscribed and sworn to before me on this 10th Day of September, 2003.




Diane B. G. Kambeitz, Notary Public
Burleigh County, North Dakota
My commission expires 4/25/2006