

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of Charles Archambault;)
)
 Respondent.)

SECOND CONSENT ORDER

.....

The North Dakota Securities Commissioner has advised the Respondent, Charles Archambault, that the Commissioner is prepared to commence formal action pursuant to North Dakota Century Code Chapter 10-04 and has determined as follows:

1. On March 5, 2001, the North Dakota Securities Commissioner entered into a Consent Order with Charles Archambault. The facts, as described in that Order and as admitted by the respondent, are incorporated herein, by reference.
2. Respondent has failed to comply with the terms of that Consent Order, and the Commissioner has the authority to collect \$70,000 in civil penalties which were assessed in that Consent Order.
3. Respondent acknowledges his rights to a hearing on this matter and waives these rights to a hearing and to present arguments to the Commissioner.
4. Respondent agrees to resolve this matter with the Securities Commissioner by this Consent Order.
5. The following Order is necessary and appropriate in the public interest and for the protection of investors.

NOW, THEREFORE, IT IS ORDERED, THAT:

1. Respondent shall return funds to such persons and in the amounts as calculated according to paragraph 1 of the March 5, 2001 Consent Order. Respondent shall continue to attempt to sell the land described in the Consent Order and maintains his pledge to use proceeds from the sale of the land to pay down the debt described herein.
2. Additionally, respondent shall pay to Rose Hamon, or to her assigns or heirs, the payment of \$500 per month until such time as the entire debt is repaid, with interest. Such payments shall begin on September 15, 2004 and shall continue on the fifteenth day of each month thereafter.

3. The North Dakota Securities Department shall take no action to collect the \$70,000 civil penalty so long as the respondent makes the payments as required in paragraph 2 of this Order and continues to make substantial efforts to sell the land, as required in the March 5, 2001 Consent Order.

4. Nothing in this order shall be interpreted to preclude Ms. Hamon or any of her assigns or heirs from bringing any private action against the respondent or against any other person based on the facts set forth herein or in the Consent Order dated March 5, 2001.

5. This Order shall be effective upon signature of the Commissioner.

Signed and Sealed this 16th day of September, 2004.





Karen J. Tyler, Securities Commissioner
North Dakota Securities Department
State Capitol-5th Floor
600 East Boulevard Ave.
Bismarck, ND 58505-0510
(701) 328-2910

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Charles B. Archambault;)
)
 Respondent.)

CONSENT TO ENTRY
OF ORDER

.....
Based on mutual concessions and a willingness to resolve all matters discussed in the foregoing Consent Order, the undersigned states that:

1. He has read the foregoing Consent Order, and knows and fully understands its contents and effects. He has been advised of his rights to a hearing with regard to this matter, and has specifically waived his rights to a hearing.
2. The respondent has been advised that any willful violation of this order is a Class B Felony pursuant to Section 10-04-18(1) N.D.C.C. and is punishable by a \$10,000 fine and 10 years' imprisonment, pursuant to Section 12.1-32-01(3) N.D.C.C.
3. The foregoing Consent Order constitutes the entire settlement agreement between the respondent and the Securities Commissioner, there being no other promises or agreements, either expressed or implied.
4. The respondent admits the factual determinations set forth in the foregoing Consent Order, and he is specifically precluded from denying those determinations in any forum, public or otherwise.
5. The respondent consents to entry of the foregoing Consent Order by the Securities Commissioner, and does so willingly for the purpose of resolving the issues described therein.

Charles B. Archambault

Charles Archambault
2920 Warwick Loop, #5
Bismarck, ND 58504

Subscribed and Sworn before me this 15th day of September, 2004.

Matthew Bahrenburg

, Notary Public

County: _____, State of North Dakota
My commission expires:

