

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

COPY

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of)
Charles Edward Marean, Junior) CEASE AND DESIST ORDER
AND NOTICE OF OPPORTUNITY
) FOR HEARING

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO CHARLES EDWARD MAREAN, JUNIOR:

1. It appears to the Securities Commissioner that Charles Edward Marean, Junior ("Respondent"), has engaged, is engaging, or is about to engage in certain acts, practices, or transactions, as more fully described below, which are prohibited under Chapter 10-04 of the North Dakota Century Code ("N.D.C.C."). It further appears to the Securities Commissioner that it is necessary or appropriate in the public interest or for the protection of investors to restrain these acts, practices, or transactions.

2. The Respondent has offered for sale, solicited an order or offer to buy, or sold in North Dakota securities in the form of stock.

3. The subject securities have not been registered with the Securities Commissioner under Section 10-04-04, N.D.C.C.; are not exempt securities under Section 10-04-05, N.D.C.C.; and have not been offered for sale or sold in exempt transactions under Section 10-04-06, N.D.C.C.

4. The Respondent is not registered as a dealer or salesman under Section 10-04-10, N.D.C.C.

NOW, THEREFORE, IT IS ORDERED, pursuant to Section 10-04-16, N.D.C.C., that Charles Edward Marean, Junior, immediately cease and desist:


- A. From offering for sale or selling in or from North Dakota the subject securities, or any other security however denominated of any issuer, unless and until such securities have been registered with the Securities Commissioner; provided, however, that nothing in this part of the order shall apply to exempt securities under Section 10-04-05, N.D.C.C., or to exempt transactions under Section 10-04-06, N.D.C.C.
- B. From offering for sale or selling in or from North Dakota the subject securities, or any other security however denominated of any issuer, unless and until he has been registered as a dealer or salesman with the Securities Commissioner; provided, however, that nothing in this part of the order shall apply to exempt transactions under Section 10-04-06, N.D.C.C.

YOU ARE NOTIFIED that the above-cited violations, if proven, are sufficient grounds for the imposition of a civil penalty, pursuant to Section 10-04-16, N.D.C.C.

YOU ARE ALSO NOTIFIED that any person aggrieved by this order may request a hearing before the Securities Commissioner if such a request is made within ten days after receipt of this order.

IN TESTIMONY WHEREOF, witness my hand and seal this 19th day of May, 1992.

(SEAL)



GLENN POMEROY
SECURITIES COMMISSIONER

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of
Charles Edward Marean, Junior

)
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)

AFFIDAVIT OF MAILING

STATE OF NORTH DAKOTA)
) ss.
COUNTY OF BURLEIGH)

Cheryl Fleck, being first duly sworn under oath, deposes and says:

1. That she is a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

2. That on the 19th day of May, 1992 she deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, true and correct copies of the following document:

CEASE AND DESIST ORDER AND
NOTICE OF OPPORTUNITY FOR HEARING

3. That a copy of the above document was securely enclosed in an envelope, certified mail, return receipt requested, with postage duly prepaid and addressed as follows:

CHARLES EDWARD MAREAN, JUNIOR
4533 ALABAMA STREET
SAN DIEGO CA 92116-2725

4. That to the best of her knowledge, information, and belief, the address given above is the actual post office address of the party intended to be so served.

CHERYL FLECK

Subscribed and sworn to before me this 19th day of May, 1992.

MARGARET BRINTNELL, Notary Public
Burleigh County, North Dakota