

comply with FINRA (NASD) Conduct Rule 2210 as to content and firm approval procedure. As a result of the investigation, it was determined that Respondent had a business relationship with Becker Financial & Associates which was not properly disclosed to QCC as an outside business activity in violation of FINRA (NASD) Conduct Rule 3030 and that Respondent therefore failed to maintain the proper disclosure on the CRD system.

4. Becker Financial securities advertising using Respondent's name failed to meet minimum standards of compliance by failing to identify QCC as the broker-dealer, nor was the advertising submitted to QCC for review and approval, all in violation of FINRA (NASD) Conduct Rule 2210.
5. Pursuant to §§73-02-09-02(29) and 73-02-09-03(6) of the North Dakota Administrative Code, it is an unethical practice and violation of the Securities Act for any agent to fail to comply with the rules of the NASD or other self-regulatory organization approved by the SEC.
6. Pursuant to N.D.C.C. §10-04-16(1), the Securities Commissioner has the authority to assess a civil penalty in an amount not to exceed \$10,000 for each violation of the Securities Act or rule.
7. This Order is issued in the public interest, and for the protection of investors.

NOW, THEREFORE, IT IS ORDERED, pursuant to N.D.C.C. § 10-04-16, that:

1. Respondent is hereby assessed a civil penalty of Five Hundred (\$500.00) Dollars based on the violations described above.


NOTICE OF RIGHT TO REQUEST A HEARING

YOU ARE NOTIFIED that pursuant to N.D.C.C. § 10-04-12 you may request a hearing before the Securities Commissioner if such a request is made in writing WITHIN FIFTEEN (15) DAYS AFTER THE RECEIPT OF THIS ORDER.

The Respondent has the right to be represented by legal counsel at the hearing.

IN TESTIMONY WHEREOF, witness my hand and seal this 3rd day of June, 2008.




Karen J. Tyler, Securities Commissioner
North Dakota Securities Department
600 East Boulevard Ave.
State Capitol – Fifth Floor
Bismarck, ND 58505-0510
(701) 328-2910

To the best of my knowledge, information, and belief, the address given above is the actual mailing address for the party intended to be served or of the attorney representing that party.

Jacqui Ferderer
Jacqui Ferderer

Subscribed and sworn to before me this 5th day of June, 2008.

Diane B. G. Kambeitz
Diane B. G. Kambeitz, Notary Public
Burleigh County, North Dakota
My commission expires 4/25/2012

