

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

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BEFORE THE
SECURITIES COMMISSIONER

In the Matter of)
Edward Robert McGlynn) ORDER OF SUSPENSION,
) NOTICE OF OPPORTUNITY FOR
) HEARING, AND PROPOSED ORDER
) OF REVOCATION

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO EDWARD
ROBERT MCGLYNN

I.

The Commissioner has reasonable grounds to believe that Edward Robert McGlynn has been guilty of acts or omissions as specified in Section 10-04-11 of the North Dakota Century Code ("N.D.C.C.") which would be sufficient grounds for revoking his registration as a salesman.

Under Section 10-04-11(4), N.D.C.C., the Commissioner may enter an order suspending the registration of a salesman pending a hearing or opportunity for hearing as provided in Section 10-04-12, N.D.C.C.

NOW, THEREFORE, IT IS ORDERED that the registration of Edward Robert McGlynn as a salesman for Shearson Lehman Hutton, Inc., in the State of North Dakota be and hereby is suspended.

II.

Edward Robert McGlynn is hereby NOTIFIED OF AN OPPORTUNITY FOR HEARING in this matter.

A. The Commissioner proposes to issue the following order: "It is hereby ORDERED that the registration of Edward Robert


McGlynn as a salesman for Shearson Lehman Hutton, Inc., in the State of North Dakota be and hereby is revoked."

B. The Commissioner proposes to issue an order revoking the registration of Edward Robert McGlynn based upon the following grounds: Edward Robert McGlynn has engaged in dishonest, fraudulent, or unethical practices in the securities business in violation of section 10-04-11(c), N.D.C.C.

YOU ARE HEREBY NOTIFIED, pursuant to Section 10-04-12, N.D.C.C., that a hearing will be held in this matter if a request is made for such hearing within ten days after receipt of this notice, as provided in Section 10-04-16(1), N.D.C.C. If the Commissioner does not receive a request for a hearing within the prescribed time, the proposed order, as more fully described above, may be entered in accordance with Section 10-04-11(5), N.D.C.C.

IN TESTIMONY WHEREOF, witness my hand and seal this 10th day of May, 1990.

(SEAL)



GLENN POMEROY
SECURITIES COMMISSIONER

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of
Edward Robert McGlynn

)
)

AFFIDAVIT OF MAILING

STATE OF NORTH DAKOTA)
) ss.
COUNTY OF BURLEIGH)

RaNelle Anderson, being first duly sworn under oath, deposes and says:

1. That she is a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

2. That on the 10th day of May, 1990, she deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, a true and correct copy of the following document:

ORDER OF SUSPENSION, NOTICE OF OPPORTUNITY FOR
HEARING, AND PROPOSED ORDER OF REVOCATION

3. That a copy of the above document was securely enclosed in an envelope with postage duly prepaid, certified mail, return receipt requested, and addressed as follows:

Edward McGlynn
Shearson Lehman Hutton Inc.
P. O. Box 536
NYC, NY 10274-0536

4. That to the best of her knowledge, information, and belief, the address given above is the actual post office address of the party intended to be so served.

RS
RANELLE ANDERSON

Subscribed and sworn to before me this 10th day of May, 1990.

RS
MARGARET BRINTNELL, Notary Public
Burleigh County, North Dakota
My commission expires 8-9-95.