

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of Imperial World)
Trade Exchange, Ryan Blake, and) CEASE AND DESIST ORDER
other Officers, Directors,) AND NOTICE OF OPPORTUNITY
Agents, Servants and Employees) FOR HEARING
of Imperial World Trade Exchange)

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO
IMPERIAL WORLD TRADE EXCHANGE, RYAN BLAKE, AND ALL OTHER OFFICERS,
DIRECTORS, AGENTS, SERVANTS AND EMPLOYEES OF IMPERIAL WORLD TRADE
EXCHANGE:

1. It appears to the Securities Commissioner that Imperial
World Trade Exchange and Ryan Blake ("Respondents"), have engaged,
are engaging, or are about to engage in acts and practices which
may constitute violations of the North Dakota Commodities Act of
1989 (Chapter 51-23 of the North Dakota Century Code).

2. The Respondents have offered for sale, solicited an order
or offer to buy, or sold commodities or commodity contracts in the
form of gems or gemstones or purchase agreements for the same to
North Dakota residents.

3. The subject commodities or commodity contracts do not
appear to have been offered in exempt person transactions under
Section 51-23-04, N.C.C.C., or exempt transactions under Section
51-23-05, N.D.C.C.

4. The Respondents, in connection with the above activity,
are the subject of a cease and desist order issued by the North
Dakota Securities Commissioner for the sale of unregistered
securities by unregistered persons.

NOW, THEREFORE, IT IS ORDERED, that Imperial World Trade Exchange, Ryan Blake, and all other officers directors, agents, servants and employees of Imperial World Trade Exchange cease and desist from acts and practices in violation of Chapter 51-23 of the North Dakota Century Code.

YOU ARE NOTIFIED that a hearing will be held in this matter if a request for such hearing is filed in writing by any interested party within fifteen days after the receipt hereof.

IN TESTIMONY WHEREOF, witness my hand and seal this 30th day of August, 1991.

(SEAL)

GLENN POMEROY
SECURITIES COMMISSIONER

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Imperial World)
Trade Exchange, Ryan Blake and)
other Officers, Directors,)
Agents, Servants and Employees)
of Imperial World Trade Exchange)

AFFIDAVIT OF MAILING

STATE OF NORTH DAKOTA)
) ss.
COUNTY OF BURLEIGH)

Karla Gunderson, being first duly sworn under oath, deposes and says:

1. That she is a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

2. That on the 30th day of August, 1991 she deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, true and correct copies of the following document:

CEASE AND DESIST ORDER AND NOTICE OF OPPORTUNITY FOR HEARING
(Chapter 10-04, N.D.C.C.)

CEASE AND DESIST ORDER AND NOTICE OF OPPORTUNITY FOR HEARING
(Chapter 51-23, N.D.C.C.)

3. That copies of the above document were securely enclosed in envelopes, registered mail, return receipt requested, with postage duly prepaid and addressed as follows:

Imperial World Trade Exchange
6830 Park Avenue, Suite 561
Montreal, Quebec
CANADA

Ryan Blake
Imperial World Trade Exchange
6830 Park Avenue, Suite 561
Montreal, Quebec
CANADA

4. That to the best of her knowledge, information, and belief, the addresses given above are the actual post office addresses of the parties intended to be so served.

KARLA GUNDERSON

Subscribed and sworn to before me this 30th day of August,
1991.

MARGARET BRINTNELL, Notary Public
Burleigh County, North Dakota
My commission expires 8-9-95.