

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Jeff Nelson

)

Respondent

)

)

CONSENT ORDER

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The North Dakota Securities Commissioner has advised the Respondent, Jeff Nelson, that the Commissioner is prepared to commence formal action pursuant to North Dakota Century Code Chapter 10-04 and has determined as follows:

1. During 1997, Respondent, in conjunction with others, offered for sale and sold stock in Star Search 2000, Inc.; \$1,000,000 Talent Search; and/or Talent Search 2000, Inc.; to more than ten residents of North Dakota. The stock valued, in the aggregate, in excess of \$100,000.
2. The stocks are securities as defined by North Dakota law, and were not registered as securities, nor were they exempt securities or offered through exempt transactions under the Securities Act. Additionally, neither Jeff Nelson nor any of the salesmen were registered as a dealer or agent under the Securities Act.
3. Pursuant to section 10-04-04 N.D.C.C., no person may offer or sell any security within or from this state unless the security is registered, is an exempt security under section 10-04-05 N.D.C.C., or is offered through an exempt transaction under section 10-04-06 N.D.C.C.
4. Pursuant to section 10-04-10 N.D.C.C., no person may offer for sale or sell any security within or from this state unless registered as a dealer or an

agent in North Dakota, or the securities are offered through an exempt transaction under section 10-04-06 N.D.C.C.

5. Based on the information set forth above, on January 30, 2001, the North Dakota Securities commissioner issued a Cease and Desist Order, Notice of Civil Penalty, and Notice of Right to Request a Hearing against several related persons and entities.

6. Pursuant to section 10-04-16 N.D.C.C., when it shall appear to the Commissioner that any person has engaged in, or is engaging in, or is about to engage in any act or practice which is declared illegal in this chapter, the Commissioner may, in his discretion, issue any order and collect civil penalties against any person found in an administrative action to have violated any provision of the chapter in an amount not to exceed \$10,000 for each violation.

7. The violations described above are sufficient grounds for the Commissioner to assess civil penalties against respondent pursuant to section 10-04-16 N.D.C.C.

8. Respondent acknowledges his right to a hearing on this matter and waives this right to a hearing and to present arguments to the Commissioner.

9. Respondent agrees to resolve this matter with the Securities Commissioner by this Consent Order, and this is evidenced by the signature below.

10. The following Order is necessary and appropriate in the public interest.

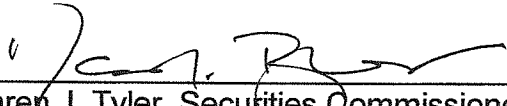
NOW, THEREFORE, IT IS ORDERED, THAT:

1. Respondent, Jeff Nelson, shall not offer or sell any security within or from this state unless the security is registered or exempt from registration pursuant to section 10-04-04 N.D.C.C.

2. Respondent, Jeff Nelson, shall not offer or sell any security within or from this state unless respondents are registered as required by section 10-04-10 N.D.C.C., unless the transactions are exempt pursuant to section 10-04-06 N.D.C.C.
3. Respondent, Jeff Nelson, shall pay a civil penalty of \$3,000 to the Office of the Securities Commissioner pursuant to section 10-04-16 N.D.C.C.
4. This Order shall be effective upon signature of the Commissioner.

Signed and Sealed this 17th ^{FEBRUARY} day of ~~January~~, 2002.





Karen J. Tyler, Securities Commissioner
Office of the Securities Commissioner
State Capitol-5th Floor
600 East Boulevard Ave.
Bismarck, ND 58505-0510
(701) 328-2910

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Jeff Nelson

**CONSENT TO ENTRY
OF ORDER**

Respondent


.....

I, the undersigned Respondent, do hereby acknowledge that:

1. I have read the foregoing Consent Order, and that I know and fully understand its contents and effects.
2. I am executing this Consent Order in my personal capacity.
3. I hereby certify that I have waived my right to a hearing with respect to this matter.
4. I consent to the entry of the Consent Order by the Securities Commissioner.

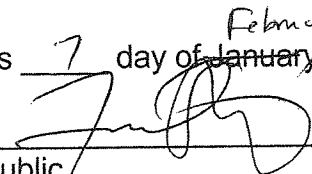
It is further expressly understood that the Consent Order constitutes the entire settlement agreement between the parties hereto, there being no other promises or agreements, either expressed or implied.

Dated this 7 day of ^{February}~~January~~, 2002.



 Jeff Nelson
 18069 78th Street SE
 Wahpeton, ND 58075

Subscribed and Sworn before me this 7 day of ^{February}~~January~~, 2002.



 Notary Public
 State: _____ County: _____
 My Commission Expires: _____

(Notary Seal)

