

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

RECEIVED

In the Matter of Kenneth Lynn)
Copen)
)
Respondents)

CONSENT ORDER

JAN 18 2000

SECURITIES COMMISSIONER
STATE OF NORTH DAKOTA

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The North Dakota Securities Commissioner has advised the Respondent, Kenneth Lynn Copen, (CRD #2160692) that he is prepared to commence formal action pursuant to NDCC Chapter 10-04 and has determined as follows:

1. In or around April of 1999, respondent applied to be registered as a securities salesman in the state of North Dakota with Janus Distributors, Inc. a broker/dealer registered in North Dakota. The Commissioner granted the registration of respondent as a salesman in North Dakota on April 9, 1999.
2. After the Commissioner approved the respondents' registration, the Commissioner learned that in the application, respondent provided the Commissioner with false and misleading information regarding his involvement in a burglary in 1969. Respondent stated that he was not an actual participant in the burglary, though he later acknowledged that he was the person who actually took the money which was the basis for the burglary charge.
3. On July 21, 1999, after the Commissioner learned that respondent made false and misleading statements in his salesman registration, respondent terminated his employment with Janus Distributors, Inc. and withdrew his salesman registration in North Dakota.

4. The facts set forth above constitutes one violation of §10-04-15 N.D.C.C., and is sufficient grounds for the Commissioner to impose civil penalties against the respondent in an amount not to exceed \$10,000 for each violation, pursuant to §10-04-16 N.D.C.C.
5. Based on the facts as set forth above, the Commissioner issued his Order, Notice of Civil Penalty and Notice of Right to Request a Hearing on August 20, 1999, wherein the Commissioner assessed a civil penalty against the respondent in the amount of \$5,000.

The following Order is necessary and appropriate in the public interest.

NOW, THEREFORE, IT IS ORDERED, THAT:

1. Respondent, Kenneth Lynn Copen, shall not transact any securities business with any person in North Dakota unless the securities are offered through an organization which is registered as a dealer or properly exempted under Chapter 10-04 N.D.C.C.
2. Respondent, Kenneth Lynn Copen, shall not act as a securities salesman for any securities business with any person in North Dakota unless he is registered as a salesman or properly exempted under Chapter 10-04 N.D.C.C.
3. Respondent, Kenneth Lynn Copen, shall pay a civil penalty of \$1,000 to the Office of the Securities Commissioner pursuant to §10-04-16 N.D.C.C. Such civil penalty shall be paid immediately upon execution of this Consent Order.
4. The Commissioner's Order, Notice of Civil Penlaty and Notice of Right to Request a Hearing dated August 20, 1999 is hereby vacated.
5. This Order shall be effective upon signature of the Commissioner.

Signed and Sealed this 20th day of January, 2000.



Syver Vinje

Syver Vinje, Securities Commissioner
Office of the Securities Commissioner
State Capitol-5th Floor
600 East Boulevard Ave.
Bismarck, ND 58505-0510
(701) 328-2910

STATE OF NORTH DAKOTA
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In the Matter of Kenneth Lynn)
Copen)
Respondent)

**CONSENT TO ENTRY
OF ORDER**

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The undersigned, Kenneth Lynn Copen, states that he has read the foregoing Consent Order and that he knows and fully understands its contents and effects. He further acknowledges that he has waived his rights to a hearing with respect to this matter consents, upon the advice of his attorney, to entry of the Consent Order by the Securities Commissioner. Mr. Copen further admits the truthfulness of the factual findings and legal conclusions contained in the Consent Order. Mr. Copen expressly understands that the Consent Order constitutes the entire settlement agreement between the parties hereto, there being no other promises or agreements, either expressed or implied.

Dated this 13 day of JANUARY, 2000.

Kenneth Lynn Copen
Kenneth Lynn Copen
7954 S. Pennsylvania Dr.
Littleton, CO 80122

Subscribed and Sworn before me this 13 day of January, 2000



Cindy Oster
Notary Public
State: Colorado County: Douglas
My Commission Expires:
02-04-2003