

STATE OF NORTH DAKOTA  
COUNTY OF BURLEIGH

BEFORE THE  
SECURITIES COMMISSIONER

In the Matter of LABCO/ARBCO )  
Electronics Inc., Robert Widner, ) CEASE AND DESIST ORDER  
Byrd Widner, Edward Widner, Gary ) AND NOTICE OF OPPORTUNITY  
Amos, and any other Officers, ) FOR HEARING  
Directors, Agents, Servants and )  
Employees of LABCO/ARBCO )  
Electronics Inc. )

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO  
LABCO/ARBCO ELECTRONICS, INC., ROBERT WIDNER, BYRD WIDNER, EDWARD  
WIDNER, GARY AMOS AND ANY OTHER OFFICERS, DIRECTORS, AGENTS,  
SERVANTS, AND EMPLOYEES OF LABCO/ARBCO ELECTRONICS INC.

1. It appears to the Securities Commissioner that LABCO/ARBCO  
Electronics Inc., Robert Widner, Byrd Widner, Edward Widner, Gary  
Amos and any other officers, directors, agents, Servants and  
Employees of LABCO/ARBCO Electronics Inc., Respondents"), have  
engaged, are engaging, or are about to engage in certain acts,  
practices, or transactions, as more fully described below, which  
are prohibited under Chapter 10-04 of the North Dakota Century Code  
("N.D.C.C."). It further appears to the Securities Commissioner  
that it is necessary or appropriate in the public interest or for  
the protection of investors to restrain these acts, practices, or  
transactions.

2. The Respondents have offered for sale, solicited an order  
or offer to buy, or sold in North Dakota securities in the form of  
investment contracts.

3. The subject securities have not been registered with the  
Securities Commissioner under Section 10-04-04, N.D.C.C.; are not

exempt securities under Section 10-04-05, N.D.C.C.; and have not been offered for sale or sold in exempt transactions under Section 10-04-06, N.D.C.C.

4. The Respondents are not registered as dealers or salesmen under Section 10-04-10, N.D.C.C.

NOW, THEREFORE, IT IS ORDERED, pursuant to Section 10-04-16, N.D.C.C., that LABCO/ARBCO Electronics Inc., Robert Widner, Byrd Widner, Edward Widner, Gary Amos and any other officers, directors, agents, servants, and employees of LABCO/ARBCO Electronics Inc. immediately cease and desist:

- A. From offering for sale or selling in North Dakota the subject securities, or any other security however denominated of any issuer, unless and until such securities have been registered with the Securities Commissioner; provided, however, that nothing in this part of the order shall apply to exempt securities under Section 10-04-05, N.D.C.C., or to exempt transactions under Section 10-04-06, N.D.C.C.
- B. From offering for sale or selling in North Dakota the subject securities, or any other security however denominated of any issuer, unless and until they have been registered as dealers or salesmen with the Securities Commissioner; provided, however, that nothing in this part of the order shall apply to exempt transactions under Section 10-04-06, N.D.C.C.

YOU ARE NOTIFIED that the above-cited violations, if proven, are sufficient grounds for the imposition of a civil penalty, pursuant to Section 10-04-16, N.D.C.C.

YOU ARE ALSO NOTIFIED that any person aggrieved by this order may request a hearing before the Securities Commissioner if such a request is made within ten days after receipt of this order.

IN TESTIMONY WHEREOF, witness my hand and seal this <sup>21st</sup> ~~12th~~ day of September, 1990.

(SEAL)

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GLENN POMEROY  
SECURITIES COMMISSIONER