

In the Matter of )  
Marion Bass Securities )  
Corporation )  
)  
)  
)  
)  
)  
)  
Respondent )

**FINDINGS OF FACT, ORDER TO  
SUMMARILY SUSPEND THE DEALER  
REGISTRATION OF MARION BASS  
SECURITIES CORPORATION, NOTICE  
OF PROPOSED ORDER TO REVOKE THE  
DEALER REGISTRATION OF MARION  
BASS SECURITIES CORPORATION,  
NOTICE OF CIVIL PENALTY, AND NOTICE  
OF RIGHT TO REQUEST A HEARING**

**FINDINGS OF FACT**

The Securities Commissioner has conducted an investigation into the above-captioned matter and has reason to believe as follows:

1. Marion Bass Securities Corporation (MBSC), CRD # 7961, is a dealer headquartered in Charlotte, North Carolina. MBSC is currently registered as a dealer in North Dakota.
2. On September 4, 2001, MBSC was suspended from association with the National Association of Securities Dealers (NASD), for failure to comply with requests for financial information.
3. On August 20, 2001, the dealer registration of MBSC was revoked by the state of California because MBSC failed to pay an assessment fee.
4. On October 1, 1997, MBSC was fined \$50,000 and ordered to disgorge \$100,000 to the Securities and Exchange Commission (SEC) based on its systematic excessive markups in the sales of municipal securities.
5. MBSC has been the subject of other disciplinary actions by other regulatory agencies. Those actions were based on various violations including sales of

securities through unregistered securities agents, and sales of securities through the use of deceptive sales practices and failure to disclose material information.

6. Based on the facts set forth above, the Commissioner has sufficient grounds to revoke the registration of the respondent under N.D.C.C. § 10-04-11.

**NOTICE OF PROPOSED ORDER TO REVOKE THE DEALER  
REGISTRATION OF MARION BASS SECURITIES CORPORATION**

**YOU ARE HEREBY NOTIFIED THAT** the North Dakota Securities Commissioner hereby proposes to issue an Order to Revoke the Dealer Registration of Marion Bass Securities Corporation. The Order that the Commissioner proposes to issue is attached hereto and is incorporated herein by reference.

**ORDER TO SUMMARILY SUSPEND THE DEALER  
REGISTRATION OF MARION BASS SECURITIES CORPORATION**

Based on the findings of fact set forth above, the Commissioner hereby Orders that, pursuant to section 10-04-11(4) N.D.C.C., the dealer registration of Marion Bass Securities Corporation is summarily suspended, effective immediately, pending final determination of the matter regarding the Commissioner's Proposed Order to revoke the dealer registration of Marion Bass Securities Corporation.

**NOTICE OF RIGHT TO REQUEST A HEARING**


**YOU ARE NOTIFIED** that, pursuant to N.D.C.C. §10-04-12, you may request a hearing before the Securities Commissioner if such a request is made in

writing WITHIN FIFTEEN (15) DAYS AFTER THE RECEIPT OF THIS ORDER.

You have the right to be represented by legal counsel at the hearing.

IN TESTIMONY WHEREOF, witness my hand and seal this 7th day of  
October, 2001.



  
\_\_\_\_\_  
Karen J. Tyler, Securities Commissioner  
Office of the Securities Commissioner  
600 East Boulevard Ave.  
State Capitol – Fifth Floor  
Bismarck, ND 58505-0510  
(701) 328-2910

In the Matter of )  
Marion Bass Securities )  
Corporation )  
Respondent )

**ORDER TO REVOKE THE DEALER  
REGISTRATION OF MARION BASS  
SECURITIES CORPORATION**

**FINDINGS OF FACT**

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5. MBSC has been the subject of other disciplinary actions by other regulatory agencies. Those actions were based on various violations including sales of securities through unregistered securities agents, and sales of securities through the use of deceptive sales practices and failure to disclose material information.

6. Based on the facts set forth above, the Commissioner has sufficient grounds to revoke the registration of the respondent under N.D.C.C. § 10-04-11.

**ORDER TO REVOKE THE DEALER REGISTRATION  
OF MARION BASS SECURITIES CORPORATION**

Based on the findings of fact set forth above, the Commissioner hereby Orders that the dealer registration of H. D. Vest Investment Securities, Inc. is hereby revoked.

**IN TESTIMONY WHEREOF**, witness my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 2001.

(SEAL)

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Karen J. Tyler, Securities Commissioner  
Office of the Securities Commissioner  
600 East Boulevard Ave.  
State Capitol – Fifth Floor  
Bismarck, ND 58505-0510  
(701) 328-2910

STATE OF NORTH DAKOTA  
COUNTY OF BURLEIGH

BEFORE THE  
SECURITIES COMMISSIONER

In the Matter of Marion Bass )  
Securities Corporation )  
Respondent )

**AFFIDAVIT OF SERVICE  
BY MAIL**

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I, Jacqui Ferderer, being first duly sworn, state that I am a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

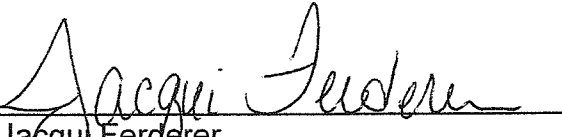
On, October 9, 2001, I deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, true and correct copies of the following document:

**FINDINGS OF FACT, ORDER TO SUMMARILY SUSPEND  
THE DEALER REGISTRATION OF MARION BASS SECURITIES  
CORPORATION, NOTICE OF PROPOSED ORDER TO REVOKE  
THE DEALER REGISTRATION OF MARION BASS SECURITIES  
CORPORATION, NOTICE OF CIVIL PENALTY, AND  
NOTICE OF RIGHT TO REQUEST A HEARING**

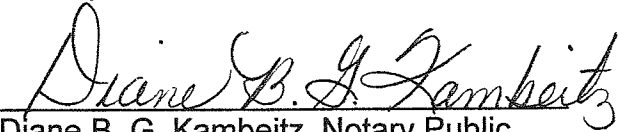
A copy of the above document was securely enclosed in an envelope with postage prepaid, sent via Certified U. S. mail, return receipt requested, and addressed to each of the following:

Marion Bass, Chairman  
Marion Bass Securities Corporation  
4000 Park Road  
Charlotte, NC 28209

To the best of my knowledge, information, and belief, the address given above is the last known address of the party intended to be served.

  
Jacqui Ferderer

Subscribed and sworn to before me this 9th day of October, 2001.

  
Diane B. G. Kambeitz, Notary Public  
Burleigh County, North Dakota  
My commission expires 4/25/2006

