

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the matter of)
Merrill Lynch;)
John D. McCroskey;)
and their Officers, Directors,)
Agents, and Employees,)
Respondents.)

**NOTICE OF
HEARING**

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PLEASE TAKE NOTICE that the Securities Commissioner will begin a PUBLIC INVESTIGATIVE HEARING according to § 10-04-16.1 N.D.C.C. in the matter of the respondents and their officers, directors, agents, and employees in the Missouri River Room on the ground floor of the state Capitol in Bismarck, North Dakota at 9:00 a.m., Monday July 8, 1996 and continuing until all interested parties have had an opportunity to present any relevant oral and written evidence under oath for complaints and remedies involving alleged securities violations and related material issues; and

YOU ARE REQUIRED BY THIS SECURITIES COMMISSIONER SUBPOENA, according to § 10-04-16.1 N.D.C.C., to attend the hearing in person and be prepared to testify and to produce at the stated time all books, papers, correspondence, memoranda, agreements, canceled checks, stock certificates, promotional materials, written documents presented at meetings, offers of recession, offers to repurchase stock, offers of sale, financial statements, income projections, or other documents or records that are relevant or material to securities issues involving the offer, sale or transfer of investment contracts, financial interests, or payments between respondents and Ronald D. Martell for transactions occurring from January 1, 1992 until the present.

Dated at Bismarck, North Dakota on May 6, 1996.



Cal Hoovestol

Cal Hoovestol
Securities Commissioner
State Capitol 5th Floor
Bismarck, ND 58505-0510
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