

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of Mike Bierman

Respondent

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)
)
)

**ORDER FOR AND NOTICE
OF CIVIL PENALTY AND
NOTICE OF RIGHT TO
REQUEST A HEARING**

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WHEREAS, on October 6, 2000, Respondent, Mike Bierman, was the subject of a Cease and Desist Order issued by the Commissioner wherein the Commissioner alleged that Respondent engaged in the offer and/or sale of unregistered securities in North Dakota and to North Dakota resident while he was not registered as an agent and he was not associated with a registered dealer in North Dakota; and,

WHEREAS, the Commissioner sent the above-referenced Cease and Desist Order, via certified mail – return receipt, to Respondent and to Respondent’s attorney on October 6, 2000; and,

WHEREAS, the Commissioner received a certified receipt which indicates that Respondent received the Cease and Desist Order on October 10, 2000; and,

WHEREAS, the Commissioner did not receive any request for hearing by or on behalf of Respondent, nor has this office been provided with any information contrary to the Commissioner’s Order dated October 6, 2000.

ORDER FOR AND NOTICE OF CIVIL PENALTY

Now, therefore, the Commissioner hereby reaffirms the allegations as set forth in the Cease and Desist Order dated October 6, 2000 and hereby **Orders that Respondent pay to the Commissioner a civil penalty in the amount of \$30,000.**

NOTICE OF RIGHT TO REQUEST HEARING

YOU ARE NOTIFIED that pursuant to §10-04-12 N.D.C.C. you may request a hearing before the Securities Commissioner if such a request is made in writing WITHIN TEN (10) DAYS AFTER THE RECEIPT OF THIS ORDER. The respondent has the right to be represented by legal counsel at the hearing.

Dated at Bismarck, North Dakota on this 21 day of November, 2000.



Harold P. Kocher
Harold P. Kocher, Chief Examiner
Office of the Securities Commissioner
600 East Boulevard Ave.
State Capitol – Fifth Floor
Bismarck, ND 58505-0510
(701) 328-2910

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
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In the Matter of Mike Bierman)
)
 Respondents.)

**AFFIDAVIT OF SERVICE
BY MAIL**

.....
I, Jacqui Ferderer, being first duly sworn, state that I am a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

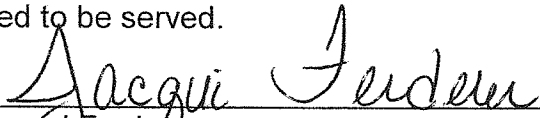
On, November 21, 2000, I deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, true and correct copies of the following document:

**ORDER FOR AND NOTICE OF CIVIL PENALTY AND
NOTICE OF RIGHT TO REQUEST A HEARING**

A copy of the above document was securely enclosed in an envelope with postage prepaid, sent via Certified U. S. mail, return receipt requested, and addressed to each of the following:

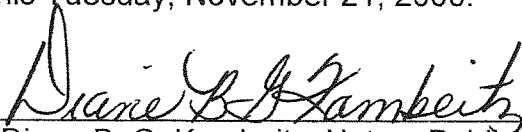
Mike Bierman
1448 Broadview Avenue
Chaska, MN 55318

To the best of my knowledge, information, and belief, the address given above is the last known address of the party intended to be served.



Jacqui Ferderer

Subscribed and sworn to before me on this Tuesday, November 21, 2000.



Diane B. G. Kambeitz, Notary Public
Burleigh County, North Dakota
My commission expires 4/25/2006