

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of Mortgage)
Service Associates, its Officers,) CEASE AND DESIST ORDER
Directors, Agents, Servants or) AND NOTICE OF OPPORTUNITY
Employees) FOR HEARING

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO
MORTGAGE SERVICE ASSOCIATES, ITS OFFICERS, DIRECTORS, AGENTS,
SERVANTS OR EMPLOYEES

1. It appears to the Securities Commissioner that Mortgage Service Associates, its officers, directors, agents, servants or employees have engaged in, are engaging in, or are about to engage in, acts and practices which may constitute violations of the North Dakota Franchise Investment Law (Chapter 51-19 of the North Dakota Century Code).

2. The Securities Commissioner requested by letter dated October 31, 1989, that Mortgage Service Associates provide certain information to enable the Commissioner to determine whether such violations have in fact occurred, pursuant to Section 51-19-13(2)(b) of the North Dakota Century Code.

3. Mortgage Service Associates has failed to reply with any of the requested information, in violation of Section 51-19-13(2)(b) of the North Dakota Century Code.

NOW, THEREFORE, IT IS ORDERED that Mortgage Service Associates, its officers, directors, agents, servants, or employees cease and desist from acts and practices in violation of Chapter 51-19 of the North Dakota Century Code.

YOU ARE NOTIFIED that a hearing will be held in this matter if a request for such hearing is filed in writing by any interested party within ten days after the receipt hereof.

IN TESTIMONY WHEREOF, witness my hand and seal this 6th day of June, 1991.

(SEAL)

GLENN POMEROY
SECURITIES COMMISSIONER

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Mortgage)
Service Associates, its)
Officers, Directors, Agents,)
Servants or Employees)

AFFIDAVIT OF MAILING

STATE OF NORTH DAKOTA)
) ss.
COUNTY OF BURLEIGH)

Karla Gunderson, being first duly sworn under oath, deposes and says:

1. That she is a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

2. That on the 6th day of June, 1991 she deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, a true and correct copy of the following document:

CEASE AND DESIST ORDER AND
NOTICE OF OPPORTUNITY FOR HEARING

3. That a copy of the above document was securely enclosed in an envelope, certified mail, return receipt requested with postage duly prepaid and addressed as follows:

Mortgage Service Associates
21 Brock
PO Box 690
North Haven CT 06473-0690

4. That to the best of her knowledge, information, and belief, the address given above is the actual post office address of the party intended to be so served.

KARLA GUNDERSON

Subscribed and sworn to before me this 6th day of June, 1991.

MARGARET BRINTNELL, Notary Public
Burleigh County, North Dakota
My commission expires 8-9-95.