



8. Respondents acknowledge their right to be represented by legal counsel throughout this proceeding, and have agreed to an informal disposition of this matter, and have affirmatively waived its right to a hearing before the Commissioner on this matter.

9. The following Order is necessary and appropriate in the public interest.

**NOW, THEREFORE, IT IS ORDERED, THAT:**

1. Respondents shall not transact any securities business with any person in North Dakota unless registered as a dealer or properly exempted under Ch. 10-04 N.D.C.C.
2. Respondents shall not employ any person to represent them as a securities salesman for any securities business with any person in North Dakota unless such person is registered as a salesman or properly exempted under Ch. 10-04 N.D.C.C.
3. Respondents shall pay a civil penalty of \$1,500 to the Office of the Securities Commissioner pursuant to §10-04-16 N.D.C.C.
4. This Order shall be effective upon signature of the Commissioner.

Dated at Bismarck, North Dakota, this 4<sup>th</sup> day of January, 1999.



*Syver Vinje*

Syver Vinje  
North Dakota Securities Commissioner  
State Capitol-5th Floor  
600 East Boulevard Ave.  
Bismarck, ND 58505-0510  
(701) 328-2910

STATE OF NORTH DAKOTA  
COUNTY OF BURLEIGH

BEFORE THE  
SECURITIES COMMISSIONER

In the Matter of Pentad Securities, )  
Inc. and Warren B. True )  
 )  
Respondents. )

CONSENT TO ENTRY  
OF ORDER

.....

The undersigned, acting on behalf of the Respondents, Pentad Securities, Inc. and Warren B. True, states that he/she has read the foregoing Consent Order, and that he/she knows and fully understands its contents and effects. The undersigned attests that he/she is authorized to execute this Consent to Entry of Order on behalf of the Respondent. The Undersigned further acknowledges that Respondent has waived its right to a hearing with respect to this matter; and that Respondent consents to entry of the Consent Order by the Securities Commissioner without admitting or denying the findings of fact and conclusions of law contained herein. It is further expressly understood that the Consent Order constitutes the entire settlement agreement between the parties hereto, there being no other promises or agreements, either expressed or implied.

Dated this 31<sup>st</sup> day of December, 1998.

Pentad Securities, Inc.  
10200 West Bell Road, Suite 123  
Sun City, AZ 31902

By: William R. Hoskyus  
(Type or Print Name)

Signed: Wm R. Hoskyus  
Capacity: President