STATE OF NORTH DAKOTA COUNTY OF BURLEIGH

BEFORE THE SECURITIES COMMISSIONER

In the Matter of Phoenix Telecom, L.L.C., Trinity Financial Group, and their Officers, Directors, Agents and Employees Respondents) ORDER TO VACATE THE COMMISSIONER'S CEASE AND DESIST ORDER ISSUED ON MARCH 31, 2000
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WHEREAS, on March 31, 2000, the North Dakota Securities Commissioner (Commissioner) issued a Cease and Desist Order against the respondents because it appeared that the respondents were about to engage in activities which would violate the North Dakota Securities Act; and,

WHEREAS, the respondent, Phoenix Telecom, has timely requested a hearing on this matter; and,

WHEREAS, the respondents have communicated with the Commissioner and have stated:

- 1) That the respondents "did not intend to offer the program in North Dakota"; and,
- 2) That the respondents "have no present intentions of offering the program in North Dakota"; and,
- 3) That the respondents, "if they should decide that they wish to [offer the program in North Dakota] in the future, they will contact [the Commissioner] in advance to discuss the applicability of the North Dakota securities statutes."

NOW, THEREFORE, based on the respondents' statements and their assurance that they will contact the Commissioner in the event that they do intend to offer their program in North Dakota, the Commissioner hereby Orders that:

The Cease and Desist Order issued by the Commissioner and against the Respondents on March 31, 2000 is hereby vacated.

Signed by my hand and Seal this 11 day of July

2000.



Syver Virje, Securities Commissioner State Capitol – Fifth Floor 600 East Boulevard Avenue Bismarck, ND 58505-0510 Ph. (701) 328-4701