

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Preferred Trust )  
and Management, LTD. and )  
Soren Sorenson, )  
Respondents. )

ORDER TO VACATE  
CEASE AND DESIST  
ORDER DATED  
APRIL 10, 2001

.....  
**THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO  
SOREN SORENSON:**

WHEREAS, on April 10, 2001, The North Dakota Securities Commissioner issued a Cease and Desist Order, Notice of Civil Penalty, and Notice of Right to Request a Hearing (Cease and Desist Order) against Soren Sorenson based on information that Respondent, Soren Sorenson, acted as an agent of Respondent, Preferred Trust and Management, LTD., and that Soren Sorenson has offered for sale and/or sold investment(s) in Preferred Trust and Management; and,

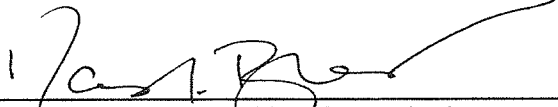
WHEREAS, further investigation has revealed that the activity discussed above and described in the Cease and Desist Order occurred outside of North Dakota and involved non-residents of North Dakota. Stated another way, this activity did not take place in or from North Dakota, nor did it relate to North Dakota residents; and,

WHEREAS, the Securities Commissioner has determined that taking enforcement action against non-residents of North Dakota based on securities sales to non-residents of North Dakota, while the transactions occur out of the State of North Dakota, is not in the public interest.

NOW, THEREFORE, IT IS ORDERED that the Cease and Desist Order, Notice of Civil Penalty, and Notice of Right to Request a Hearing, as issued on April 10, 2001 is hereby vacated.

IN TESTIMONY WHEREOF, witness my hand and seal this 21<sup>st</sup> day of November, 2001.



  
\_\_\_\_\_  
Karen J. Tyler, Securities Commissioner  
Office of the Securities Commissioner  
600 East Boulevard Ave.  
State Capitol – Fifth Floor  
Bismarck, ND 58505-0510  
(701) 328-2910

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Preferred Trust )  
and Management, LTD. and )  
Soren Sorenson, )  
Respondents. )

**AFFIDAVIT OF SERVICE  
BY MAIL**

I, Jacqui Ferderer, being first duly sworn, state that I am a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

On, November 27, 2001, I deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, true and correct copies of the following document:

**ORDER TO VACATE CEASE AND  
DESIST ORDER DATED APRIL 10, 2001**

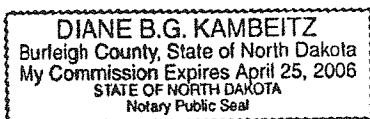
A copy of the above document was securely enclosed in an envelope with postage prepaid, sent via Certified U. S. mail, return receipt requested, and addressed to each of the following:

Soren Sorenson  
580 Park Meadows Dr. #2  
Waite Park, MN 56387

To the best of my knowledge, information, and belief, the address given above is the last known address of the party intended to be served.

Jacqui Ferderer  
Jacqui Ferderer

Subscribed and sworn to before me on November 27, 2001.



Diane B.G. Kambeitz  
Diane B. G. Kambeitz, Notary Public  
Burleigh County, North Dakota  
My commission expires 4/25/2006