

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Preferred Trust )  
and Management, LTD. and )  
Janene Haugen, )  
Respondents. )

**ORDER TO VACATE CEASE AND  
DESIST ORDER**

.....

WHEREAS, The North Dakota Securities Commissioner issued a Cease and Desist Order against the Respondents on April 10, 2001; and,

WHEREAS, based on information received subsequent to the issuance of that Order, the Commissioner has determined as follows:

1. The Commissioner did, in fact, have reason to believe that the respondent, Janene Haugen, had engaged in violations of the Securities laws at the time of the issuance of the Cease and Desist Order; and,
2. It appears that the respondent, Janene Haugen, did not actively seek to have people to invest in the Preferred Trust & Management investment scheme; and,
3. It appears that any action by the Respondent, Janene Haugen, which may have facilitated other investors' participation in the Preferred Trust & Management investment scheme, was inadvertent.

Now, Therefore, the North Dakota Securities Commissioner hereby vacates the Cease and Desist Order issued against Janene Haugen on April 10, 2001.

IN TESTIMONY WHEREOF, witness my hand and seal this 11<sup>th</sup> day of June,  
2002.



A handwritten signature in black ink, appearing to read "Karen J. Tyler", written over a horizontal line.

Karen J. Tyler, Securities Commissioner  
Office of the Securities Commissioner  
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State Capitol – Fifth Floor  
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