

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of)
Prince Dr. Augustine Ayuba and his) **CEASE AND DESIST ORDER**
Officers, Directors, Agents, Employees,)
and Colleagues,)
Respondents.)

.....
**THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO
PRINCE DR. AUGUSTINE AYUBA AND HIS OFFICERS, DIRECTORS, AGENTS,
EMPLOYEES AND COLLEAGUES:**

1. The Securities Commissioner has a reasonable basis to believe that the Respondents have engaged in, are engaging in, or are about to engage in, acts, practices or transactions, as more fully described below, which are prohibited under Chapter 10-04 of the North Dakota Century Code (N.D.C.C.). It is necessary and appropriate in the public interest and for the protection of investors to restrain these acts, practices, or transactions of the Respondents;
2. the Respondents have offered for sale, solicited an order or offer to buy, or sold investments, as defined in §10-04-02(13) N.D.C.C., to residents of North Dakota in violation of §10-04-04 N.D.C.C.;
3. the subject investments have not been registered with the Securities Commissioner under §10-04-07; §10-04-07.1; §10-04-08; or §10-04-08.1 N.D.C.C.; are not exempt securities under §10-04-05 N.D.C.C; and have not been offered for sale or sold in exempt transactions under §10-04-06 N.D.C.C.;
4. the Respondents have failed to register as dealers in violation of § 10-04-10(1) N.D.C.C; and
5. the Respondents have failed to register any salesman in violation of §10-04-10(2) N.D.C.C.;

NOW, THEREFORE, IT IS ORDERED, pursuant to §10-04-16 N.D.C.C., that the Respondents immediately shall **CEASE AND DESIST**:

- a. From offering for sale or selling in North Dakota the subject investment, or any other investment interest however denominated, unless and until such investment interests have been registered with the Securities Commissioner; provided, however, that nothing in this part of the order shall apply to exempt securities under §10-04-05 N.D.C.C. or to exempt transactions under §10-04-06 N.D.C.C.; and

- b. From offering for sale or selling investments in North Dakota unless and until they have registered with the Securities Commissioner as dealers or salesmen; provided, however, that nothing in this part of the order shall apply to exempt securities transactions under §10-04-06 N.D.C.C.

NOTICE OF CIVIL PENALTIES

YOU ARE NOTIFIED that the above-cited violations are sufficient grounds for the imposition of civil penalties pursuant to §10-04-16(1) N.D.C.C. The Securities Commissioner hereby orders payment of a civil penalty in the amount of \$10,000.

NOTICE OF RIGHT TO REQUEST HEARING

YOU ARE NOTIFIED that pursuant to § 10-04-12 N.D.C.C. you may request a hearing before the Securities Commissioner if such a request is made in writing WITHIN FOURTEEN (14) DAYS AFTER THE RECEIPT OF THIS ORDER. The respondent has the right to be represented by legal counsel at the hearing.

IN TESTIMONY WHEREOF, witness my hand and seal this 9th day of January, 1997.

(SEAL)

CAL HOOVESTOL
SECURITIES COMMISSIONER
STATE CAPITAL—FIFTH FLOOR
600 EAST BOULEVARD AVE.
BISMARCK, ND 58501

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**AFFIDAVIT
OF FACSIMILE
SERVICE**

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I, Diane Lillis, being first duly sworn, state that I am a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

On, Monday, April 28, 1997, I deposited in the facsimile machine in the Office of the Securities Commissioner in the State Capitol in Bismarck, North Dakota, a true and correct copy of the following document:

CEASE AND DESIST ORDER

A copy of the above document was sent, via facsimile machine to:

Prince Dr. Augustine Ayuba
FAX # 234-1-5453488

To the best of my knowledge, information, and belief, the facsimile number above is the actual facsimile number of the party intended to be served.

Diane Lillis

Subscribed and sworn to before me on April 28, 1997.

Matthew Bahrenburg, Notary Public
Burleigh County, North Dakota
My commission expires 04/26/2002