

STATE OF NORTH DAKOTA  
COUNTY OF BURLEIGH

BEFORE THE  
SECURITIES COMMISSIONER

In the Matter of R. B. Marich )  
& Co. Inc., Rudy Marich, Betty )  
Jane Marich, Irving Hale, Robert )  
L. Long, and any other Officers, )  
Directors, Agents, Servants, and )  
Employees of R. B. Marich & Co. )  
Inc. )

ORDER VACATING  
CEASE AND DESIST ORDER

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO R. B. MARICH & CO. INC., RUDY MARICH, BETTY JANE MARICH, IRVING HALE, ROBERT L. LONG, AND ANY OTHER OFFICERS, DIRECTORS AGENTS, SERVANTS AND EMPLOYEES OF R. B. MARICH & CO. INC.

1. On September 12, 1990 a cease and desist order and notice of opportunity for hearing was issued to R. B. Marich & Co. Inc., Rudy Marich, Betty Jane Marich, Irving Hale, Robert L. Long, and any other officers, directors, agents, servants and employees of R. B. Marich & Co. Inc.;

2. The information available to the Commissioner indicated that R. B. Marich, Inc. and Robert Long had sold securities to a North Dakota resident while not being registered as either a dealer or salesman in North Dakota, with the resident's correspondence being sent to an out-of-state address;

3. Subsequent to the issuance of the order, information was provided to the Commissioner which indicated that, although securities were sold to a North Dakota resident, a genuine issue of fact was presented as to whether R. B. Marich, Inc. and Robert Long


had knowledge that the purchaser was a permanent North Dakota resident.

4. R. B. Marich, Inc. and Robert Long have agreed to an informal disposition of this matter, whereby they have tendered a full refund to the North Dakota purchaser;

NOW, THEREFORE, IT IS ORDERED, that the cease and desist order issued against R. B. Marich & Co. Inc., Rudy Marich, Betty Jane Marich, Irving Hale, Robert L. Long, and any other officers, directors, agents, servants and employees of R. B. Marich & Co. Inc. on September 12, 1990 is vacated.

IN TESTIMONY WHEREOF, witness my hand and seal this 20<sup>th</sup> day of September, 1990.

(SEAL)

  
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GLENN POMEROY  
SECURITIES COMMISSIONER