



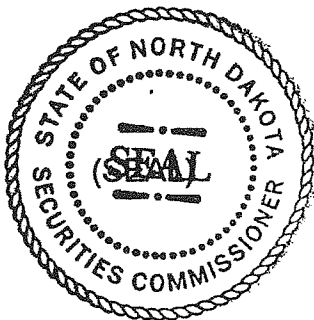
5. Neither Sparkman nor any of the other persons involved in this matter were registered as brokers or agents in violation of §10-04-10 N.D.C.C.
6. The Commissioner Concludes that each sale was made in violation of section 10-04-10 N.D.C.C. because the respondents were not registered as an agent in North Dakota, nor did the transaction constitute an exempt transaction under the Securities Act.
7. Pursuant to section 10-04-16 N.D.C.C., when it shall appear to the Commissioner that any person has engaged in, or is engaging in, or is about to engage in any act or practice which is declared illegal in this chapter, the Commissioner may, in his discretion, issue any order and collect civil penalties against any person found in an administrative action to have violated any provision of the chapter in an amount not to exceed \$10,000 for each violation.
8. The violations described above are sufficient grounds for the Commissioner to assess civil penalties against respondent pursuant to section 10-04-16 N.D.C.C.
9. Respondent, Ronald Sparkman, has admitted the factual conclusions and all legal conclusions set forth above, except for the legal conclusions contained in paragraph 8. Sparkman enters into this Order willingly and acknowledges his right to a hearing regarding this matter to present arguments before the Commissioner, and have waived all rights to a hearing regarding this matter.
10. The following Order is necessary and appropriate in the public interest.

**NOW, THEREFORE, IT IS ORDERED, THAT:**

1. Respondent, Ronald Sparkman, shall pay to the Securities Commissioner, pursuant to section 10-04-16 N.D.C.C., a civil penalty in the amount of \$10,000.

2. Respondents shall pay, as partial rescission for the investments illegally made, \$40,000 to Bernard Schumacher and the Dakota Partners, who though signing a general release in favor of Ronald Sparkman, shall retain their rights with regard to the other respondents in the Cease and Desist Order issued on November 3, 2000, and shall retain their interests in Sun River Mining, Inc.
3. Respondent, Ronald Sparkman, is ordered to refrain from offering for sale or selling in North Dakota the subject investment, or any other investment interest however denominated, unless and until such investment interests have been registered with the Securities Commissioner. Additionally, Ronald Sparkman is ordered to refrain from offering for sale or selling investments in North Dakota unless and until he is registered with the Securities Commissioner as an agent. Further, Ronald Sparkman is ordered to refrain from making any false statements, or omitting from material facts in the offer or sale of securities, or engaging in any other fraudulent acts or practices.
4. The Cease and Desist Order, as issued on November 3, 2000, shall remain in effect, with respect to all parties except Ronald Sparkman, who is herein released from that Cease and Desist Order.
5. This Order shall be effective upon signature of the Commissioner.

IN TESTIMONY WHEREOF, witness my hand and seal this 25<sup>th</sup> day of May, 2001.



SYVER VINJE  
Syver Vinje, Securities Commissioner  
Office of the Securities Commissioner  
600 East Boulevard Ave.  
State Capitol – Fifth Floor  
Bismarck, ND 58505-0510  
(701) 328-2910

STATE OF NORTH DAKOTA

BEFORE THE

COUNTY OF BURLEIGH

SECURITIES COMMISSIONER

In the Matter of Ronald Sparkman )  
 )  
 Respondents. )

CONSENT TO ENTRY OF ORDER

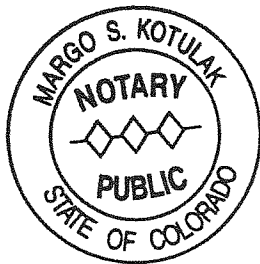
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The undersigned Respondent, Ronald Sparkman, states that they has read the foregoing Consent Order, and that he knows and fully understands its contents and effects. Sparkman further acknowledges that he has waived his right to a hearing with respect to this matter; and that he consents to the entry of the Consent Order by the Securities Commissioner, and expressly admit the findings of fact and conclusions of law contained therein. It is further expressly understood that the Consent Order constitutes the entire settlement agreement between the parties hereto, there being no other promises or agreements, either expressed or implied.

Dated this 15<sup>th</sup> day of May, 2001.

Ronald Sparkman  
Ronald Sparkman  
11215 Chase Court  
Broomfield, CO 80020

Sworn before me this 15<sup>th</sup> day of May, 2001.



Margo S. Kotulak  
\_\_\_\_\_, notary public  
State of: Colorado, County: Jefferson  
My Commission Expires: 4/3/03