

STATE OF NORTH DAKOTA  
COUNTY OF BURLEIGH

BEFORE THE  
SECURITIES COMMISSIONER

Sanford D. Greenberg )  
7935 East Prentice Avenue #200 )  
Greenwood Village, CO 80111-5197 )  
Respondent, )

ORDER OF SUSPENSION  
OF REGISTRATION AND  
NOTICE OF OPPORTUNITY  
FOR HEARING

WHEREAS,

(1) Sanford D. Greenberg, (Respondent) became registered as a salesman in North Dakota on December 17, 1991;

(2) on December 6, 1993, the Respondent entered into an Acceptance, Waiver and Consent with the National Association of Securities Dealers (NASD) for alleged illegal manipulation of securities prices;

(3) on December 6, 1993, the NASD censured and fined the Respondent and suspended Respondent from associating with any member firm of the NASD in any capacity for 120 days;

(4) there are reasonable grounds for the Securities Commissioner to believe that the Respondent is the subject of an order suspending membership in the NASD, a self-regulatory organization under NDCC 10-04-11(1)(j);

(5) the Securities Commissioner has authority to suspend and/or revoke Respondent's registration in North Dakota; and

(6) the Securities Commissioner finds it to be in the public interest to suspend Respondent's registration and to provide an opportunity for a hearing to revoke Respondent's registration.

NOW THEREFORE, IT IS HEREBY ORDERED as follows:

(1) the registration of Respondent Sanford D. Greenberg is suspended for 30 days from the date of this Order; and

(2) the registration of Respondent Sanford D. Greenberg will be revoked within 30 days from the date of this Order if Respondent does not request a hearing within 10 days from the date of the Order.

According to NDCC 10-04-12, Respondent may request a hearing before the Securities Commissioner for this Order. Any such request must be made IN WRITING WITHIN TEN (10) DAYS OF RECEIPT OF THIS ORDER. Respondent may be represented by counsel at any hearing on this matter.

Dated at Bismarck, North Dakota on January 19, 1994.

(Seal)

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CAL HOOVESTOL  
SECURITIES COMMISSIONER