

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of)
Sharon Malkin)
)
 Respondents)

**NOTICE OF CIVIL PENALTY
AND RIGHT TO REQUEST A
HEARING**

.....
WHEREAS, on September 23, 1998, the Commissioner issued a Cease and Desist Order based on multiple violations of North Dakota securities laws, including violations of the registration and anti-fraud provisions of the Securities Act; and,

WHEREAS, on September 23, 1998, the Cease and Desist Order was sent to Sharon Malkin at Public Communication Services, Inc. and the Cease and Desist Order was received by Sharon Malkin on September 28, 1998; and,

WHEREAS, respondent did not provide a request for hearing, nor did respondent deny any facts relied upon by the Commissioner underlying the Cease and Desist Order dated September 23, 1998.

NOW, THEREFORE, it is hereby Ordered that respondent, Sharon Malkin is hereby assessed and shall make payment to the Commissioner, a civil penalty in the amount of \$20,000 for the violations set forth above and in the Cease and Desist Order dated September 23, 1998. The payment of the civil penalties are due and payable immediately upon receipt of this Order.

NOTICE OF RIGHT TO REQUEST HEARING

YOU ARE NOTIFIED that pursuant to §10-04-12 N.D.C.C. you may request a hearing before the Securities Commissioner if such a request is made in writing WITHIN TEN (10) DAYS AFTER THE RECEIPT OF THIS ORDER. The respondent has the right to be represented by legal counsel at the hearing.

IN TESTIMONY WHEREOF, witness my hand and seal this 20th day of January, 1999.



Syver Vinje

Syver Vinje
North Dakota Securities Commissioner
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