

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of Trans-Global)
Trading Incorporated, Robert) CEASE AND DESIST ORDER
Bowin, Peter Greenwood, and) AND NOTICE OF OPPORTUNITY
other Officers, Directors, Agents,) FOR HEARING
Servants, and Employees of Trans-)
Global Trading Incorporated)

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO
TRANS-GLOBAL TRADING INCORPORATED, ROBERT BOWIN, PETER GREENWOOD,
AND OTHER OFFICERS, DIRECTORS, AGENTS, SERVANTS AND EMPLOYEES OF
TRANS-GLOBAL TRADING INCORPORATED:

1. It appears to the Securities Commissioner that Trans-
Global Trading Incorporated, Robert Bowin and Peter Greenwood
("Respondents"), have engaged, are engaging, or are about to engage
in certain acts, practices, or transactions, as more fully
described below, which are prohibited under Chapter 10-04 of the
North Dakota Century Code ("N.D.C.C."). It further appears to the
Securities Commissioner that it is necessary or appropriate in the
public interest or for the protection of investors to restrain
these acts, practices, or transactions.

2. The Respondents have offered for sale, solicited an order
or offer to buy, or sold in North Dakota securities in the form of
investment contracts.

3. The subject securities have not been registered with the
Securities Commissioner under Section 10-04-04, N.D.C.C.; are not
exempt securities under Section 10-04-05, N.D.C.C.; and have not

been offered for sale or sold in exempt transactions under Section 10-04-06, N.D.C.C.

4. The Respondents are not registered as dealers or salesmen under Section 10-04-10, N.D.C.C.

NOW, THEREFORE, IT IS ORDERED, pursuant to Section 10-04-16, N.D.C.C., that Trans-Global Trading Incorporated, Robert Bowin and Peter Greenwood and all other officers, directors, agents, servants, and employees of Trans-Global Trading immediately cease and desist:

- A. From offering for sale or selling in North Dakota the subject securities, or any other security however denominated of any issuer, unless and until such securities have been registered with the Securities Commissioner; provided, however, that nothing in this part of the order shall apply to exempt securities under Section 10-04-05, N.D.C.C., or to exempt transactions under Section 10-04-06, N.D.C.C.
- B. From offering for sale or selling in North Dakota the subject securities, or any other security however denominated of any issuer, unless and until they have been registered as dealers or salesmen with the Securities Commissioner; provided, however, that nothing in this part of the order shall apply to exempt transactions under Section 10-04-06, N.D.C.C.

YOU ARE NOTIFIED that the above-cited violations, if proven, are sufficient grounds for the imposition of a civil penalty, pursuant to Section 10-04-16, N.D.C.C.

YOU ARE ALSO NOTIFIED that any person aggrieved by this order may request a hearing before the Securities Commissioner if such a request is made within ten days after receipt of this order.

IN TESTIMONY WHEREOF, witness my hand and seal this 4th day of December, 1991.

(SEAL)

B/

GLENN POMEROY
SECURITIES COMMISSIONER

STATE OF NORTH DAKOTA
 COUNTY OF BURLEIGH

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In the Matter of Trans-Global)
 Trading Incorporated, Robert)
 Bowin, Peter Greenwood, and)
 other Officers, Directors, Agents,)
 Servants, and Employees of Trans-)
 Global Trading Incorporated)

AFFIDAVIT OF MAILING

STATE OF NORTH DAKOTA)
) ss.
 COUNTY OF BURLEIGH)

Karla Gunderson, being first duly sworn under oath, deposes and says:

1. That she is a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

2. That on the 5 day of December, 1991 she deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, true and correct copies of the following document:

CEASE AND DESIST ORDER AND
 NOTICE OF OPPORTUNITY FOR HEARING

3. That copies of the above document were securely enclosed in envelopes with postage duly prepaid and addressed as follows:

Trans-Global Trading, Incorporated
 1013 Centre Road, Suite 350
 Wilmington, DE 19805

Robert Bowin
 Trans-Global Trading, Incorporated
 1013 Centre Road, Suite 350
 Wilmington, DE 19805

Peter Greenwood
 Trans-Global Trading, Incorporated
 1013 Centre Road, Suite 350
 Wilmington, DE 19805

4. That to the best of her knowledge, information, and belief, the addresses given above are the actual post office addresses of the parties intended to be so served.

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KARLA GUNDERSON

Subscribed and sworn to before me this 5 day of December, 1991.

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MARGARET BRINTNELL, Notary Public
Burleigh County, North Dakota
My commission expires 8-9-95.