

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
SECURITIES COMMISSIONER

In the Matter of Western Trading)
Group LTD, Sam Lessard, Richard) CEASE AND DESIST ORDER
Lindner, Mark Alexander and all) AND NOTICE OF OPPORTUNITY
other Officers, Directors, Agents,) FOR HEARING
Servants and Employees of Western)
Trading Group LTD)

THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO
WESTERN TRADING GROUP LTD, SAM LESSARD, RICHARD LINDNER, MARK
ALEXANDER AND ALL OTHER OFFICERS, DIRECTORS, AGENTS, SERVANTS AND
EMPLOYEES OF WESTERN TRADING GROUP LTD

1. It appears to the Securities Commissioner that Western
Trading Group LTD, Sam Lessard, Richard Lindner, Mark Alexander
and all other officers, directors, agents, servants and employees
of Western Trading Group LTD ("Respondents"), have engaged, are
engaging, or are about to engage in acts and practices which may
constitute violations of the North Dakota Commodities Act of 1989
(Chapter 51-23 of the North Dakota Century Code).

2. The Respondents have offered for sale, solicited an
order or offer to buy, or sold to North Dakota residents,
commodities or commodity contracts in the form of bank-financed
precious metals purchase agreements.

3. The subject purchase agreements appear to have been
offered to North Dakota residents in violation of the fraudulent
conduct provisions contained in Section 51-23-07, N.C.C.C.

NOW, THEREFORE, IT IS ORDERED, that Western Trading Group
LTD, Sam Lessard, Richard Lindner, Mark Alexander and all other
officers, directors, agents, servants and employees of

Western Trading Group LTD cease and desist from acts and practices in violation of Chapter 51-23 of the North Dakota Century Code.

YOU ARE NOTIFIED that a hearing will be held in this matter if a request for such hearing is filed in writing by any interested party within fifteen days after the receipt hereof.

IN TESTIMONY WHEREOF, witness my hand and seal this 28 day of March, 1990.

(SEAL)

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GLENN POMEROY
SECURITIES COMMISSIONER

STATE OF NORTH DAKOTA

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Lindner, Mark Alexander and all)
other Officers, Directors, Agents,)
Servants and Employees of Western)
Trading Group LTD)

AFFIDAVIT OF MAILING

STATE OF NORTH DAKOTA)
) ss.
COUNTY OF BURLEIGH)

RaNelle Anderson, being first duly sworn under oath, deposes and says:

1. That she is a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

2. That on the 28th day of March, 1990, she deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, a true and correct copy of the following document:

CEASE AND DESIST ORDER AND
NOTICE OF OPPORTUNITY FOR HEARING

3. That a copy of the above document was securely enclosed in an envelope with postage duly prepaid, certified mail, return receipt requested, and addressed as follows:

Western Trading Group LTD
2029 Century Park East, Suite 3550
Los Angeles, CA 90067

4. That to the best of her knowledge, information, and belief, the address given above is the actual post office address of the party intended to be so served.

RA
RANELLE ANDERSON

Subscribed and sworn to before me this 28th day of March, 1990.

MB
MARGARET BRINTNELL, Notary Public
Burleigh County, North Dakota
My commission expires 8-9-95.